

Tax Abatement Articles on Philadelphia

From The Philadelphia Inquirer:

Here's how Philly's property tax system compares with other cities

https://www.inquirer.com/news/philadelphia/philadelphia-property-taxes-assessment-pew-20220908.html?utm_medium=referral&utm_source=ios&utm_campaign=app_ios_article_share&utm_content=3FYS2UKWCZBEFDQHBBGK37WDNE

Public opinion of Philadelphia's property tax remains low, with residents scoring it as one of the most unfair levies in a poll conducted by Pew Charitable Trusts.

From The Philadelphia Inquirer:

Housing permitting cratered in 2022 after a surge last year. Here's what happened.

https://www.inquirer.com/real-estate/housing/housing-development-permits-abatement-philadelphia-decline-20221207.html?utm_medium=referral&utm_source=ios&utm_campaign=app_ios_article_share&utm_content=FXMNCHMQKJBGPPFRYJT3Y3FFSE

Several decades worth of new projects were green-lit in 2021, but the total unit count in 2022 is projected to be the lowest since 2013.

From The Philadelphia Inquirer:

Watch the tax abatement spread across Philly over two decades

https://www.inquirer.com/news/philadelphia/inq2/philadelphia-property-tax-abatement-neighborhood-maps-data-20230214.html?utm_medium=referral&utm_source=ios&utm_campaign=app_ios_article_share&utm_content=J7WJFOTKCFBNLPSFMG2HPX5QGY

New data show the shifting geography of abatement usage over 20 years.

From The Philadelphia Inquirer:

Mayoral candidates Parker and Brown promise to use property tax abatements to create affordable housing

https://www.inquirer.com/news/property-tax-abatement-affordable-housing-cherelle-parker-jeff-brown-20230510.html?utm_medium=referral&utm_source=ios&utm_campaign=app_ios_article_share&utm_content=FCI5WBG12VCGFKZVZNGBOTE5OE

Two mayor candidates want to bring back Philadelphia's 10-year property tax abatement if 30% of a developer's units are set aside for affordable housing.

<https://www.pewtrusts.org/en/research-and-analysis/fact-sheets/2022/03/how-pennsylvanias-uniformity-clause-affects-property-and-wage-taxes-in-philadelphia>

From The Philadelphia Inquirer:

Over 1,600 new apartments planned for long-neglected industrial embankment in Kensington

https://www.inquirer.com/real-estate/commercial/kensington-lehigh-avenue-conrail-embankment-apartment-developments-20230829.html?utm_medium=referral&utm_source=ios&utm_campaign=app_ios_article_share&utm_content=ZRDXYLTQNBCNP7COVZTH4WSEM

Formerly industrial land around the railway tracks north of Lehigh Avenue has become a hot commodity in recent years, as developers try to build big projects on the edge of Kensington.

From The Philadelphia Inquirer:

House of the week: A homebuilder's personal home in Fishtown for \$975,000

https://www.inquirer.com/real-estate/home/home-for-sale-fishtown-four-bedrooms-new-construction-20231017.html?utm_medium=referral&utm_source=ios&utm_campaign=app_ios_article_share&utm_content=7YHH3SB52FHSNBX6LET6PTDNRQ

“Good location, nice block, family-friendly,” says the current owner, who built the home in 2021.

From The Philadelphia Inquirer:

Transforming two of Philly's industrial relics proves empty offices can live again

https://www.inquirer.com/real-estate/factories-office-buildings-tenants-conversion-architecture-reuse-20231029.html?utm_medium=referral&utm_source=ios&utm_campaign=app_ios_article_share&utm_content=AUFF6YU265AKVPLCISWIHBQFY

It took half a century to repurpose Philadelphia's vast inventory of obsolete factory buildings. Now we can apply what we learned to office towers.